Leasing is Better than buying a Car.

In some circumstances, leasing a car is a better and safer option, only when you are decided and sure that you will only need the car for a couple years or leasing to test the car before deciding. I mean, the leasing option is existing because there is a demand as well as market for it. However, I disagree with Scotty in the video about the idea of leasing is better than buying a car, regardless of if it is used or new.

Firstly, let us talk all about financial related. Scotty does mention about the monthly payments will be less than buying a car, how easy it is to get a credit approved and sometimes the interest rate could be better than buying a car. All above might sound interesting as with the current budget, leasing could help you upgrade into a better car, but it will only be “your car” for a few years, then you will have to return it, as in the end it is still a lease. Although it does cost more per month, process of getting an approval credit is not easy and budget restriction, but, in the end, the car will be “your car” and it will save lots of money in the long term. You cannot lease forever, at some point, you will need to buy a car for a long-term use and that is when all the money from previous leasing is thrown out of the windows, where it could have been saved up toward buying a car. Leasing a car is never an option for me as there is no beneficial from doing that except the dealer, that is why dealer are coming up with lots of attractive offer to get you into the track. It does not really matter if you should be leasing a brand-new car or a used car. In fact, you should never lease a used car as there will not be much of a difference.

Secondly, maintenance a lease car is much harder than everyone thinks. Leasing a brand-new car might have some perks such as car warranty and protection for car defects and for most of the case, it might even cover until your lease is end. However, when we consider some external affect such as wear, accidents, driving behavior etc., it will add much much more into what you must pay in the end. Most dealer are expecting you to return the car after several years in the same condition when they gave you, knowing that it is impossible to do. Because of that, they can force you to buy some extra warranty or protection in case something might goes wrong, and the cost is just adding up from there. Some dealer, take advantage of that from you, and does not tell you anything until the end of the lease, when everything has been set and they just need to count the cash they want to take from you.

There are many reasons to lease a car over buying a car, and for some, it might be much better to lease, but that only account a very small percentage in the car market. If car leasing is so good, why doesn’t everyone lease the car? In my own opinion, car leasing, or rent is just a temporary option and never, never be a long-term option, especially for financial.

<https://www.youtube.com/watch?v=5yB02E4-87g>